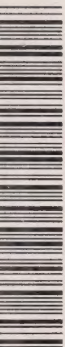


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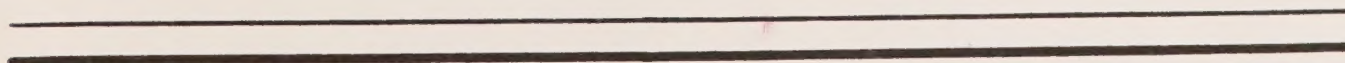
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I-88-1A
I-88-1D



Industry-Wide Hearing

**Low Risk Driver
Class of Risk Exposure**





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I-88-1A
I-88-1D
(re-opened)

IN THE MATTER OF the Ontario Automobile Insurance
Board Act, 1988, S.O. 1988, c.18;

AND IN THE MATTER OF an industry-wide hearing by
the Ontario Automobile Insurance Board pursuant to
section 20 of the said Act.

AND IN THE MATTER OF a hearing by the Ontario
Automobile Insurance Board pursuant to subsection 14(2)
of the said Act to reconsider the Decision and Orders
made by it under File Nos. I-88-1A and I-88-1D.

BEFORE: M. Patricia Richardson
Vice Chair and Presiding Member

John P. Kruger
Chairman

R. Alvin Field
Member

Frank Marchington
Member

March 15, 1989

CORRECTION

- 1 Paragraph 3.5 at page 6 of the Decision with Reasons dated March 10, 1989 under File Nos. I-88-1A/I-88-1D requires correction to reflect the full intent of the Board's Decision.
- 2 Paragraph 3.5 is amended to read as follows (changes are underlined for clarity):

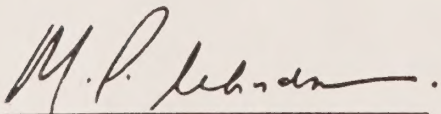
The rate differentials associated with these two new classes of risk exposure are:

Low Risk Class: 1.00

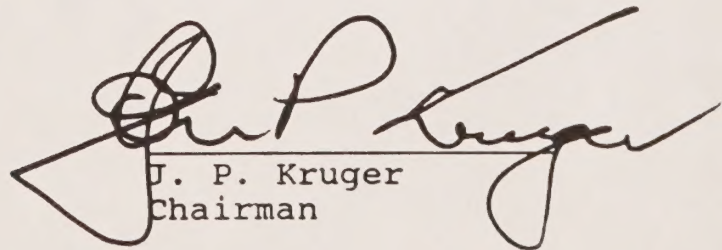
Other Risk Class: 1:00

These factors are applicable separately to third party liability, accident benefits, and collision coverages. Although the classification is mandatory, the rate factors have been selected to make this class of risk exposure functionally optional from a rating perspective while allowing insurers to offer rate reductions of up to 20% below the Board's benchmark rates pursuant to the rate range. The revised rating algorithm for private passenger automobile is attached as Appendix B to this Decision.

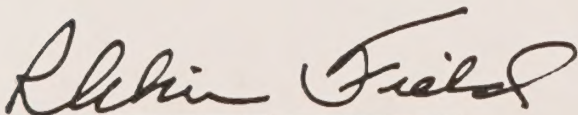
DATED at North York this *5th* day of *March*, 1989.



M. P. Richardson
Vice Chair and
Presiding Member



J. P. Kruger
Chairman



R. Alvin Field
Member



Frank Marchington
Member

